

Rhode Island Water Resources Board

Chief Business Officer's Report

January 2005

This report covers year to date for Fiscal Year 2005 of the Water Resources Board.

I have reviewed the activity and made the following observations:

The general fund of the Water Resources Board is used to cover the general operating expenditures of the Board. The activity of this account is recorded by the State Controller's Office. Funding for this account is provided by a general revenue appropriation, also safe drinking water (federal funds)

	FY 2005
Appropriation	\$ 2,728,478
Expenditures	(977,657)
Encumbrances	(1,172,622)
Unencumbered Balance	<u>\$ 578,200</u>

Operating Fund - Variance Report (Planned expenditures vs. actual expenditures)

	FY2005 Budget	Year to Date FY2005 Budget	Year to Date FY2005 Expenditures	Variance (+ -)
Operating Fund				
Salaries and Benefits	\$ 798,357	\$ 429,885	\$ 383,982	\$ 45,903
Contractual Services	155,200	90,533	13,227	77,306
Operating Expenses	225,354	131,457	51,087	80,369
Grants and Benefits	50,112	29,232	-	29,232
Capital Improvement Fund	504,455	294,266	13,539	280,727
Federal Funds	500,000	291,667	234,573	57,094
Restricted Funds	495,000	288,750	281,249	7,501
Total Expenditures	<u>\$ 2,728,478</u>	<u>\$ 1,555,789</u>	<u>\$ 977,657</u>	<u>\$ 578,132</u>

Receipts collected by Water Resources Board

(Receipts are deposited with the General Treasurer as general revenues to be used as appropriated by the R. I.

General Assembly)

	January Prior Year	January Current Year	Variance (+ -)	YTD Prior Year	YTD Current Year	Variance (+ -)	FY 2005 Budget
Received by WRB (.01664 Portion of Surcharge)	\$ 483,078	\$ 289,192	\$ (193,886)	\$ 3,207,289	\$ 2,820,031	\$(387,258)	\$ 5,166,963
Rental Income (Big River)	17,557	16,575	(982)	125,273	152,248	26,975	241,418
Misc. Operating Revenues							
Total Receipts	<u>\$ 500,635</u>	<u>\$ 305,766</u>	<u>\$ (194,868)</u>	<u>\$ 3,332,562</u>	<u>\$ 2,972,279</u>	<u>\$(360,283)</u>	<u>\$ 5,408,380</u>

Accompanying this report is a detailed listing of expenditures by category.

Respectfully submitted,

Brian J. Riggs; Chief Business Officer
R. I. Water Resources Board